



Acena Consulting, LLC

Integrity Counts, Relationships Matter

Research & Development Tax Credit Legislative Update

California Space Authority / Boeing
Satellite Systems
Presentation

R&D Credit-Federal Update

R&D investment credit

permanent
credit

Energy
bonus
credit

increase alternative
simplified credit to 20%

Bonus credit
For high domestic
Production activities

Additional credit for qualified stem-cell
research activities

R&D Credit- Federal update

Bill Title	Sponsor	Summary
HR99	D. Drier (CA-26)	Permanent R&D Tax Credit
HR422	K. Meeks (FL-17)	Increase Alt Simplified Credit to 20% & make permanent
HR470	S. Garrett (NJ-5)	Permanent R&D Tax Credit
HR598	C. Rangel (NY-15)	Additional credit for energy related research
HR 717	E. Johnson (TX-30)	Tax Credit for investment in R&D companies
HR783	J. Sensenbrenner, Jr. (WI-5)	Permanent R&D Tax Credit
HR1545	J. Bocciera (OH-16)	Permanent R&D Tax Credit/ Bonus for Domestic Production Activities over 50%
HR1613	C. Carney (PA-10)	Increase Alt Simplified Credit to 20% & make permanent
HR2438	J. Larson (CT-1)	Additional credit for energy related research

R&D Credit- Federal update

Bill Title	Sponsor	Summary
S37	J. McCain (AZ)	Permanent R&D Tax Credit
S1021	B. Lincoln (AR)	Bonus for Domestic Production Activities over 50%
S1203	M. Baucus (MT)	Increase Alt Simplified Credit to 20% & make permanent

Other incentives-Federal Update

Capital gains
& dividend rate reduction to 10%

Grants for qualified clean
Energy projects surpasses
\$1B in payouts

Reduction in corporate
Income tax rates

Permanent Section 179 deduction of \$250,000

Extension & renewal of enterprise, renewal & rural
enterprise zones

7-year carry-back of net operating losses

R&D Credit-California Update

Increase R&D credit to 20%

Sales tax exemption for
machinery & equipment
used in the R&D process

R&D Credit- California update

Bill Title	Sponsor	Summary
AB1580	Cmtee on Rev & Taxation	Conformity to federal tax provisions – does not include conformity to Alternative Simplified Method
SB444*	Ashburn	Increases California R&D credit from 15% to 20%
AB1484	Anderson	Increases California R&D credit from 15% to 20%
AB1565	Ruskin	Increases California R&D credit from 15% to 20% incrementally between 2011 and 2014
AB829	Caballero	Sales tax exemption on manufacturing & R&D machinery & equipment
SB699	Alquist	Sales tax exemption on manufacturing & R&D machinery & equipment