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Economic Development Model Toolkit

Project 1.1

Sally Di Domenico

Sustainability/Integration Webinar August 21, 2007

Corridor WIRED Transformation Vision (from the PIP)
Integration of education, workforce and economic development systems/innovation strategies in a regional (CIC) framework





Overview:

Sustainability Project 1.1

□ Economic Development Model Tool Kit –

Create an economic development toolkit which features innovation support elements which can be used by Economic Development Professionals interested in leveraging regional innovation assets through innovation building, technology commercialization, and entrepreneurial growth.



Key Products/Deliverables Sustainability Project 1.1

- **INNOVATION ECONOMIC DEVELOPMENT MODEL**
 - **INNOVATION SUPPORT METHODOLOGY FOR ECONOMIC DEVELOPMENT PROFESSIONALS TO IMPROVE ECONOMIC ECOMPETITIVENESS**

**Expertise of Collaborative Economics*

- **Stand Alone Model**
- **Uncluttered**
- **Easily accessed / customized by users**
- **35-50 multi-part guidebook and support CC**

Status: Talk 1 completed – Consultation with CID partners - Numerous Suggestions



Key Products/Deliverables

Sustainability Project 1.1 con't

- ***INNOVATION ECONOMIC DEVELOPMENT TOOLKIT***

**Separate but parallel track with / support or economic model*

- ***Two Sections***

- ***Data***

- ***Projects***

- ***Descriptive cover sheet required for each item***



Key Products/Deliverables

Sustainability Project 1.1 con't

Data Section

- ***Status***

- ***NES – approximately 30 pages of data – global centers of innovation***
- ***So What? – Why Important?***
 - ***Request made to NES***
 - ***Specify Importance***
 - ***Linkage to DOL objectives***



Key Products/Deliverables

Sustainability Project 1.1 con't

Project Section

- ***Status***

- ***Successful BASIC Roundtable event***

- ***Document Drafted***
- ***Requires approval of BASIC Board***
- ***Available in September***

- ***So What? – Why Important?***

- ***Coversheet / template / guidelines drafted to respond***
- ***Identify importance***
- ***Make linkage to DOL objectives***
- ***Make linkage to economic model***



Key Products/Deliverables

Sustainability Project 1.1 con't

- **Coversheet / template / guidelines**
 - ***“Constants” must be included***
 - ***Name of Project***
 - ***Linkage to DOL Objectives***
 - ***Linkage to economic model***
 - ***Project importance***
 - ***Other elements in draft guidelines***
 - ***One size will not fit all***
 - ***Partners personalize for projects***



Key Products/Deliverables

Sustainability Project 1.1 con't

- ***INNOVATION ECONOMIC DEVELOPMENT MODEL***
 - ***Table of Contents***
 - ***Includes all items in Innovation Economic Development Model***
 - ***Lists “Contents” for all projects***



Key Products/Deliverables

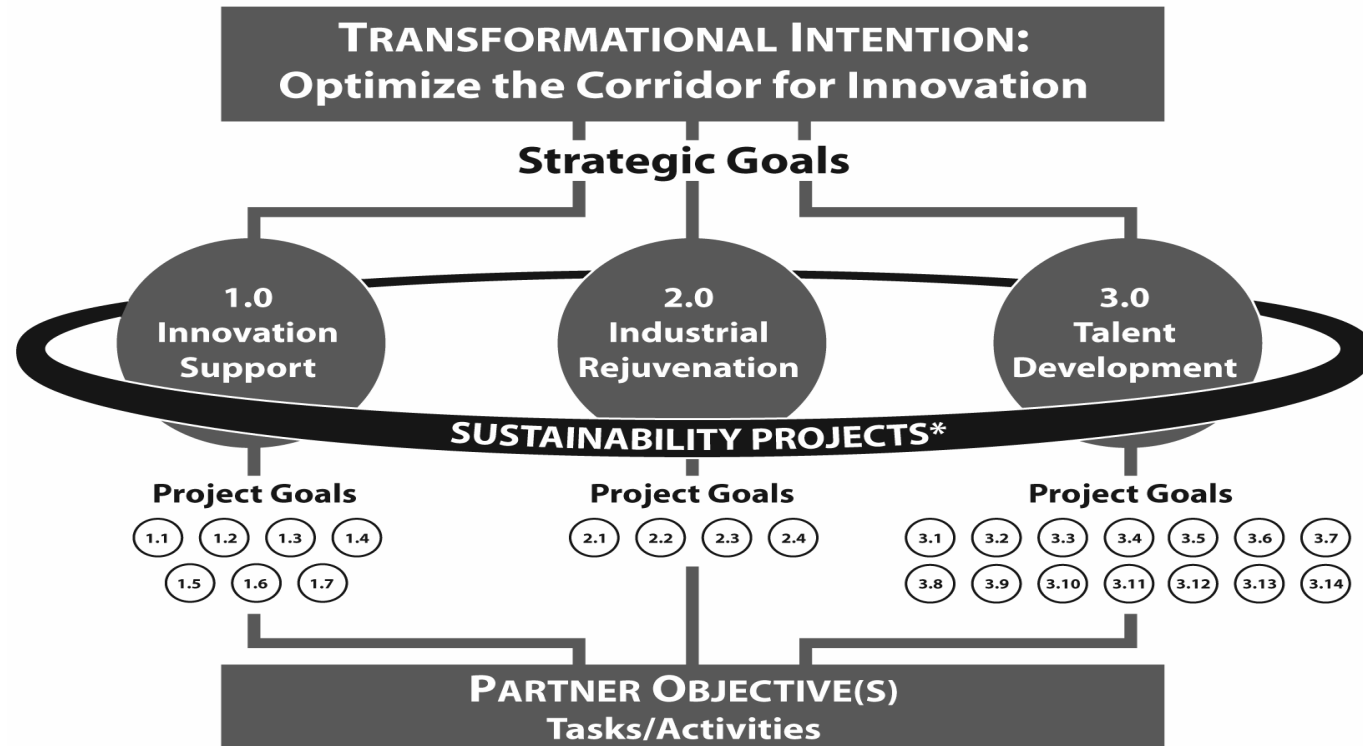
Sustainability Project 1.1 con't

- ***Template/Guidelines for projects to be included in Innovation Economic Development Toolkit***
 - ***Project Name (constant)***
 - ***Link to DOL WIRED Objectives (constant) (specific objective being supported)***
 - ***Link to Economic Model (constant) (specific element being supported)***
 - ***Project Importance (constant)***
 - ***Project Infrastructure***
 - ***Project Replication***
 - ***Project Results***
 - ***Project Sustainability***
 - ***Project Success Rating***



California Innovation Corridor WIRED Initiative (cont'd)

CIC WIRED PROGRAM



***Sustainability projects are those projects supporting both a strategic transformational goal and the overall WIRED grant initiative as well**

